

SNAPSHOT of HOME Program Performance--As of 09/30/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*	
					Group	C Overall
Program Progress:			PJs in State:	27		
% of Funds Committed	96.18 %	95.13 %	9	95.51 %	56	61
% of Funds Disbursed	95.95 %	85.90 %	2	87.58 %	88	91
Leveraging Ratio for Rental Activities	4.02	5.07	0	4.86	100	100
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	77.80 %	1	82.17 %	100	100
% of Completed CHDO Disbursements to All CHDO Reservations***	86.79 %	62.11 %	4	71.17 %	74	78
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	65.00 %	83.57 %	26	81.54 %	13	11
% of 0-30% AMI Renters to All Renters***	30.00 %	45.20 %	23	45.68 %	0	23
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.41 %	1	96.19 %	100	100
Overall Ranking:			In State:	9 / 27	Nationally:	67 68
HOME Cost Per Unit and Number of Completed Units:						
Rental Unit	\$26,628	\$28,202		\$27,510	20 Units	6.30 %
Homebuyer Unit	\$25,385	\$17,461		\$15,239	106 Units	33.40 %
Homeowner-Rehab Unit	\$25,722	\$15,837		\$20,932	177 Units	55.80 %
TBRA Unit	\$14,088	\$8,053		\$3,121	14 Units	4.40 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Atlantic City NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:

State:*

National:**

Rental

Homebuyer

Homeowner

CHDO Operating Expenses:
(% of allocation)

PJ:

National Avg:

0.7 %

1.2 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	0.0	3.8	15.9	0.0
Black/African American:	100.0	57.1	77.8	66.7
Asian:	0.0	16.2	1.1	0.0
American Indian/Alaska Native:	0.0	1.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	1.7	0.0

ETHNICITY:

Hispanic	0.0	21.0	3.4	33.3
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HOUSEHOLD SIZE:

1 Person:	65.0	14.3	54.0	33.3
2 Persons:	5.0	21.0	26.1	22.2
3 Persons:	0.0	21.0	11.4	22.2
4 Persons:	10.0	25.7	5.7	22.2
5 Persons:	15.0	13.3	2.8	0.0
6 Persons:	5.0	2.9	0.0	0.0
7 Persons:	0.0	1.0	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	35.0	22.9	27.8	22.2
Elderly:	35.0	1.9	49.4	11.1
Related/Single Parent:	30.0	32.4	10.2	55.6
Related/Two Parent:	0.0	33.3	10.8	11.1
Other:	0.0	8.6	1.7	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	30.0	0.0 #
HOME TBRA:	0.0	
Other:	35.0	
No Assistance:	35.0	

of Section 504 Compliant Units / Completed Units Since 2001 12

* The State average includes all local and the State PJs within that state

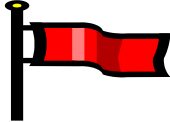
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Atlantic City State: NJ Group Rank: 67
 (Percentile)
 State Rank: 9 / 27 PJs Overall Rank: 68
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.95%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 54.12%	86.79	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	65	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.11%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.750	0.74	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

